



CONTACTS:

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**SIMON PROPERTY GROUP ANNOUNCES REPORTING INFORMATION
FOR 2011 DISTRIBUTIONS**

Indianapolis, Indiana – January 17, 2012...Simon Property Group, Inc. (the “Company”) (NYSE:SPG) today announced 2011 year-end tax reporting information.

Simon Property Group, Inc. Common Stock

CUSIP 828806109

Ticker Symbol: SPG

Dividend Dates	Record 2/14 <u>Pmt 2/28</u>	Record 5/17 <u>Pmt 5/31</u>	Record 8/17 <u>Pmt 8/31</u>	Record 11/16 <u>Pmt 11/30</u>	Record 12/16 <u>Pmt 12/30</u>	<u>Totals</u>	% of Annual Total
Total Distribution per Share	\$0.80	\$0.80	\$0.80	\$0.90	\$0.20	\$3.50	
Taxable Ordinary Dividends	\$0.786428	\$0.786428	\$0.786428	\$0.884731	\$0.196607	\$3.440622	98.30%
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.004024	\$0.004024	\$0.004024	\$0.004527	\$0.001006	\$0.017605	
Total Capital Gain Distribution	\$0.013572	\$0.013572	\$0.013572	\$0.015269	\$0.003393	\$0.059378	1.70%
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	
Nondividend Distributions	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	

Simon Property Group, Inc. 8.375% Series J Cumulative Redeemable Preferred Stock

CUSIP 828806885

Ticker Symbol: SPGPrJ

Dividend Dates	Record 3/17 <u>Pmt 3/31</u>	Record 6/16 <u>Pmt 6/30</u>	Record 9/16 <u>Pmt 9/30</u>	Record 12/16 <u>Pmt 12/30</u>	<u>Totals</u>	% of Annual Total
Total Distribution per Share	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.187500	
Taxable Ordinary Dividends	\$1.029114	\$1.029114	\$1.029114	\$1.029114	\$4.116456	98.30%
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.005266	\$0.005266	\$0.005266	\$0.005266	\$0.021064	
Total Capital Gain Distribution	\$0.017761	\$0.017761	\$0.017761	\$0.017761	\$0.071044	1.70%
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	
Nondividend Distributions	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	

Should you need additional information, please call Shelly Doran at 317.685.7330.

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THIS INFORMATION REPRESENTS (check one):

 X **FINAL INCOME ALLOCATIONS**

 ESTIMATED INCOME ALLOCATIONS

About Simon Property Group

Simon Property Group, Inc. is an S&P 500 company and the largest real estate company in the U.S. The Company currently owns or has an interest in 338 retail real estate properties comprising 246 million square feet of gross leasable area in North America and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The Company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at www.simon.com.

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SIMON PROPERTY GROUP, INC.
TAX REPORTING UNDER SECTION 6045B OF THE INTERNAL REVENUE CODE
FORM 8937 REPORT of ORGANIZATIONAL ACTIONS AFFECTING BASIS of SECURITIES

January 10, 2012

Simon Property Group, Inc. (SPG) (FEIN: 04-6268599) in compliance with recently enacted Internal Revenue Code Section 6045B requirements , announced today that it does not expect any portion of the 2011 dividend payments to represent a return of capital and as a result, the dividends paid by SPG for the tax year 2011 will be 100% taxable.

Also, during 2011, Simon Property Group, Inc. did not take any corporate action which would affect the basis of the stock in the hands of shareholders. As such, no requirement exists to file or post Form 8937 for the tax year ended December 31, 2011.